

POLICY RELATING TO BUDGET/FINANCE

BANK ACCOUNT MAINTENANCE

All District revenues shall be maintained under the authority of the Treasurer. The Treasurer shall obtain authority from the Wachusett Regional School Committee prior to establishing any account in a bank other than those currently servicing the District.

The Treasurer shall be authorized to open or close an account in a bank currently servicing the District. The Treasurer shall keep the School Committee informed in writing by inclusion in the monthly report of the reason(s) for opening or closing such an account.

First Reading: 12/08/97
Second Reading: 01/12/98

Amendment First Reading: 03/11/08
Amendment Second Reading: 03/24/08

WRSDC Policy 4610