

APPENDIX 8

FINANCIAL HISTORY & PRELIMINARY ESTIMATE OF REVENUES

TOTAL REVENUE BY TOWN NET SCHOOL SPENDING BY TOWN		Actual FY05	Actual FY06	Actual FY07	Final Est FY08	Prelim Est 04.28.08 FY09
HOLDEN		N/A	N/A	N/A	N/A	N/A
PAXTON		N/A	N/A	N/A	N/A	N/A
PRINCETON		N/A	N/A	N/A	N/A	N/A
RUTLAND		N/A	N/A	N/A	N/A	N/A
STERLING		N/A	N/A	N/A	N/A	N/A
OVERALL		N/A	N/A	N/A	N/A	N/A
TOTAL NET SCHOOL SPENDING		46,249,173	48,357,852	51,318,919	54,801,725	58,236,852

OPERATIONS ASSESSMENT		FY05	FY06	FY07	FY08	FY09
HOLDEN		1.56	80.38	14.18	22.3	5.01
PAXTON		0.15	78.6	12.07	21.62	5.13
PRINCETON		0.32	68.81	11.25	17.77	4.74
RUTLAND		1.34	86.43	15.6	25.12	5
STERLING		6.37	75.07	9.82	17.08	4.96
% change from previous year						
Total Operations Assessment		2,184,200	3,916,718	4,441,409	5,355,981	5,665,208

TRANSPORTATION ASSESSMENT		FY05	FY06	FY07	FY08	FY09
HOLDEN		2.54	-55.57	38.51	2.77	-29.83
PAXTON		1.13	-56.02	35.94	2.2	-30.53
PRINCETON		-5.95	-55.22	34.95	-1.04	-28.22
RUTLAND		1.83	-53.86	41.44	5.14	-29.79
STERLING		-1.36	-53.05	33.22	-1.62	-29.52
% change from previous year						
Total Transportation Assessment		2,010,550	909,276	1,250,765	1,276,925	887,626

LONG-TERM DEBT REPAYMENT ASSESSMENT		FY05	FY06	FY07	FY08	FY09
HOLDEN		92.53	-2.19	-74.48	176.9	12.09
PAXTON		107.46	5.11	-75.61	216.45	12.55
PRINCETON		68.33	-369	-74.37	218.6	12.92
RUTLAND		95.47	14.03	-74.29	180.44	12.42
STERLING		98.47	6.93	-75.4	197.95	12.3
% change from previous year						
Total Long-Term Debt Repayment Assessment		2,760,091	2,840,142	718,558	2,068,934	2,323,518

OTHER REVENUE		FY05	FY06	FY07	FY08	FY09
District Revenues for Operations		0	0	0	0	1,781,151
District Revenues for Debt Service (Modular Reimbursement)		0	0	1,989,225	1,148,391	0
MSBA Payment of Debt Service		0	0	637,500	0	0
Excess & Deficiency (E&D)		27,087	417,406	548,460	0	0
Foundation Reserve Program		0	0	0	0	0
Charter School Reimbursement*		139,128	236,535	237,446	216,140	227,805
School Choice**		0	466,677	432,478	522,605	494,517
Transportation Reimbursement		1,826,563	2,075,842	2,507,109	3,682,539	3,434,503
TOTAL REVENUE		55,196,792	59,220,448	64,975,529	69,123,240	73,051,180

* Charter School Reimbursement for FY09 based upon DOR Cherry Sheet 1.23.08